GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2520
ANSWERED ON:04.12.2007
EXPORT GROWTH RATE
Kumar Shri Shailendra

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the export has come down to 14 per cent during 2007;

(b) if so, the reasons therefor; and

(c) the steps taken/proposed to be taken by the Government to boost the export?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a)&(b): The growth rate of the value of India`s total export, both in US Dollar and Indian Rupee terms, has decelerated during 2007-08 (April-October) as compared to the corresponding period of the previous year. The total export grew by 20.9% in US Dollar terms during April-October 2007 as compared to 24.1% in the corresponding period of the previous year. In Rupee terms, export growth was of the order of 7.1% during April-October 2007 as compared to a growth rate of 30.0% in the corresponding period of the previous year.

(c): Export promotion is an ongoing endeavour of the Government and initiatives are taken from time to time in accordance with the Foreign Trade Policy and its Annual Supplements. These initiatives include bringing into force the SEZ Act 2005, Focus Product Scheme, Focus Market Scheme, Vishesh Krishi and Gram Udyog Yojana, Duty Entitlement Passbook Scheme, Export Promotion Capital Goods Scheme etc. Apart from this, special package have also been announced for the exporters adversely affected by the appreciation of Rupee.